

# Auckland International Limited

CIN-L36934WB1977PLC031184

Phone : 033-25812038, 25812757, 32575388, Fax : +913325813795

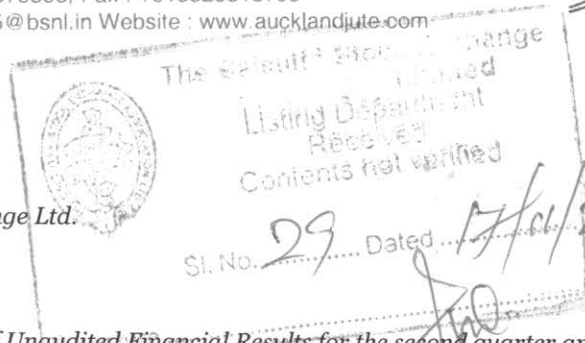
E-mail : auckland@vsnl.net / auck3795@bsnl.in Website : www.aucklandjute.com

REGISTERED OFFICE & MILLS

Auckland Jute Mills  
Jagatdal - 743125  
North 24 Parganas  
West Bengal

17<sup>th</sup> November, 2017

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata 700001



**Scrip Code: 11027**

Sub: - Submission of Unaudited Financial Results for the second quarter and half year ended 30.09.2017

Re: - Regulation 33 of the SEBI Listing Regulations, 2015 (LODR)

With reference to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company together with the Limited Review Report of the auditors for the second quarter and half year ended 30<sup>th</sup> September, 2017.

Kindly acknowledge receipt of the same.

Yours truly,  
For AUCKLAND INTERNATIONAL LIMITED,

*Sangeeta Ghose*

Company Secretary  
(Membership No. 31618)



Encl: a/a

Kankaria Estate, 6, Little Russell Street, Kolkata-700071, West Bengal, India

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

		(Rs. In lakhs)					
S.No.	Particulars	Quarter ended			Six Months ended		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Current year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
<b>1</b>	<b>Income from Operations</b>						
(a)	Net Sales / Income from Operations (Net of excise duty)	3988	2473	5176	6461	8264	15749
(b)	Other Operating Income	0	0	0	0	0	0
	<b>Total income from Operations (net)</b>	<b>3988</b>	<b>2473</b>	<b>5176</b>	<b>6461</b>	<b>8264</b>	<b>15749</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of Materials consumed	2146	1725	2564	3871	4662	8545
(b)	Purchase of stock-in-trade	0	0	0		0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	34	(828)	634	(794)	305	964
(d)	Employee benefits expense	979	840	1156	1819	1836	3740
(e)	Depreciation and amortisation expense	22	19	21	41	39	76
(f)	Other expenses	645	489	466	1134	1013	2010
	<b>Total Expenses</b>	<b>3827</b>	<b>2245</b>	<b>4841</b>	<b>6071</b>	<b>7855</b>	<b>15335</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>161</b>	<b>228</b>	<b>335</b>	<b>390</b>	<b>409</b>	<b>414</b>
4	Other Income	44	13	25	57	40	95
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>205</b>	<b>241</b>	<b>360</b>	<b>447</b>	<b>449</b>	<b>509</b>
6	Finance Costs/Interest	29	10	10	39	25	75
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>177</b>	<b>231</b>	<b>350</b>	<b>408</b>	<b>424</b>	<b>434</b>
8	Exceptional Items-Indirect Tax of earlier years (net of provisions)	0	0	0	0	0	1
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>177</b>	<b>231</b>	<b>350</b>	<b>408</b>	<b>424</b>	<b>433</b>
10	Tax expense	56	81	110	137	137	138
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>121</b>	<b>150</b>	<b>240</b>	<b>271</b>	<b>287</b>	<b>295</b>
12	Extraordinary Items	0	0	0	0	0	0
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>121</b>	<b>150</b>	<b>240</b>	<b>271</b>	<b>287</b>	<b>295</b>
14	Share of Profit / (loss) of associates	0	0	0	0	0	0
15	Minority Interest*	0	0	0	0	0	0
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15) *</b>	<b>121</b>	<b>150</b>	<b>240</b>	<b>271</b>	<b>287</b>	<b>295</b>
17	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	411	411	411	411	411	411
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2915
19	<b>i. Earnings Per Share</b>						
(a)	Basic	2.94	3.65	5.85	6.59	6.99	7.18
(b)	Diluted	2.94	3.65	5.85	6.59	6.99	7.18

## UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		(Rs. In lakhs)	
S.No.	PARTICULARS	As at 30th	As at 31st
		Sept., 2017 (Unaudited)	March, 2017 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
(a)	Share capital	411	411
(b)	Reserves and surplus	3186	2915
(c)	Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>3597</b>	<b>3326</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities/Deferred Government Grants (net)	216	188
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>216</b>	<b>188</b>



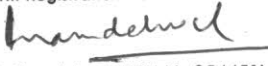
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<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1482	890
	(b) Trade payables	343	162
	(c) Other current liabilities	1073	988
	(d) Short-term provisions	240	141
	<b>Sub-total - Current liabilities</b>	<b>3138</b>	<b>2181</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6950</b>	<b>5695</b>
<b>B</b>	<b>ASSETS</b>		
	Non-current assets		
	(a) Fixed assets	1326	1293
	(b) Non-current investments	0	0
	(c) Deferred Tax Assets (Net)	0	0
	(d) Long Term loans and advances	1147	768
	(e) Other non-current assets	10	10
	<b>Sub-total - Non-current assets</b>	<b>2483</b>	<b>2071</b>
	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2620	1770
	(c) Trade receivables	565	501
	(d) Cash and cash equivalents	456	378
	(e) Short-term loans and advances	105	405
	(f) Other current assets	723	570
	<b>Sub-total - Current assets</b>	<b>4467</b>	<b>3624</b>
	<b>Total -Assets</b>	<b>6950</b>	<b>5695</b>

NOTES:

1	The above Unaudited financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 17 <sup>th</sup> November, 2017. The auditors of the Company have carried out a 'Limited Review' for the unaudited financial results for the second Quarter and half year ended 30 <sup>th</sup> September, 2017 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	
2	The Company adopted Indian Accounting Standards ("IND AS") effective from 01 <sup>st</sup> April, 2017. The Financial Results for the quarter ended 30 <sup>th</sup> September, 2016 have been restated to be IND AS compliant but have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs.	
3	Reconciliation of Net Profit for the quarter ended 30 <sup>th</sup> September, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported in accordance with IND AS is as under-	
SI No.	Particulars	Amount (₹ in lakhs)
a)	Net Profit as reported under previous Indian GAAP	287
b)	Adjustments - Inventories (net of tax)	-7
c)	Net Profit as per IND AS	280
4	The provision for impairment loss as required under IND AS 36 specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 in respect of Fixed Assets has not been made, as in the opinion of Board of Directors the Book Value of the Fixed Assets is less than the realizable value of the said assets and will be reviewed at year end.	
5	The Company operates in one reportable segment only viz. Manufacturing of Jute Goods.	
6	The above Unaudited Financial Results for the second quarter and half year ended 30 <sup>th</sup> September, 2017 is also available on Company's website <a href="http://www.aucklandjute.com">www.aucklandjute.com</a> .	

As per our report annexed  
For **Khandelwal Ray & Co.,**  
Chartered Accountants,  
Firm Registration No. 302035E

  
(S. Khandelwal- MEM No.054451)  
Partner  
Dated the 17<sup>th</sup> November, 2017



For Auckland International Limited

  
H.S Bayed  
Executive Director  
Dated the 17<sup>th</sup> November, 2017



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**Auditor's Report On Quarterly Financial Results of the Company Pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To  
**The Board of Directors of Auckland International Ltd.**

We have audited the quarterly financial results of **Auckland International Ltd.** for the quarter ended **30<sup>th</sup> September, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30<sup>th</sup> September, 2017 for Auckland International Ltd.

Place : Kolkata  
Date : 17<sup>th</sup> November 2017

For Khandelwal Ray & Co.  
Chartered Accountants  
Firm Regn. No. 302035E  
  
( S Khandelwal )  
Partner  
Membership No. 054451

