

Auckland International Limited

CIN-L36934WB1977PLC031184

Phone : 033-25812038, 25812757, Fax : +913325813795

E-mail : ail@aucklandjute.com Website : www.aucklandjute.com

REGISTERED OFFICE & MILLS

Auckland Jute Mills
Jagatdal - 743125
North 24 Parganas
West Bengal

etc

30th July, 2020

Scrip Code : II027

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700001

Dear Sir/Madam,

Sub: Submission of Audited Financial Results for the fourth quarter and year ended 31.03.2020 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Notice for Board Meeting and the Audited Standalone Financial Results of the Company together with the Independent Auditor's Report for the fourth quarter and year ended March 31, 2020.

Kindly acknowledge receipt of the same.

Yours truly,
For AUCLAND INTERNATIONAL LIMITED,
Sangeeta Ghose
Company Secretary
(Membership No. FCS 9592)

Encl: a/a

Kankaria Estate, 6, Little Russell Street, Kolkata-700071, West Bengal, India

Phone : 033-22872607 / 40060331 / 40073219 Fax : +913322873159 E-mail : jkk@kankariagroup.com

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REGISTERED OFFICE & MILLS

Auckland Jute Mills
Jagatdal - 743125
North 24 Parganas
West Bengal

13th July, 2020

Scrip Code: 11027

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700001

Dear Sir/Madam,

Sub.: Intimation of Board Meeting and Closure of Trading Window

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, NOTICE is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, July 22, 2020, at 02.00 P.M. at the Corporate Office of the Company at 6, Little Russell Street, Kolkata-700071 inter alia, to consider, approve and take on record the Audited Financial Results of the Company for the fourth quarter and year ended 31st March, 2020, amongst other businesses.

Further in accordance with the applicable regulations of SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in securities of the Company was closed from April 1, 2020 and will open after 48 hours from the dissemination of said financial results to the Stock Exchange for all the directors, officers, employees, designated persons and immediate relatives of any of them.

Kindly note that we are not conducting meeting by video conferencing mode since the Corporate Office of the Company at 6, Little Russell Street, Kolkata-700071 is opened with all government advisory precautions and also all directors are available there. So the management has decided to conduct meeting physically only because it is not in containment zone and normal working has resumed since 1st June, 2020.

Also, there shall be no publication of notice in the newspapers in this regard as per the circular nos. SEBI/HO/CFD/CMD1/CIR/P/2020/48 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by Securities and Exchange Board of India dated March 26, 2020 and May 12, 2020 respectively.

Further, details are also available on Company's website www.aucklandjute.com.

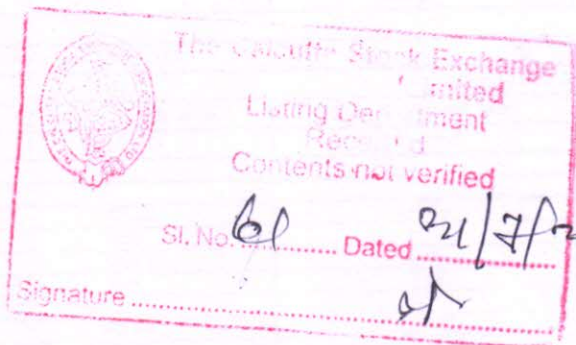
This is for your information and record.

Yours truly,

For AUCKLAND INTERNATIONAL LIMITED,

Sangeeta Ghose

Sangeeta Ghose
Company Secretary
(Membership No. F9592)



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020						
(INR In lakhs)						
S.NO.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
(a)	Revenue from Operations	4324	4261	4226	16408	15610
(b)	Other Income	57	27	15	147	120
	Total income from Operations (net)	4381	4288	4241	16555	15730
2	Expenses					
(a)	Cost of Materials consumed	2753	2466	2437	9926	8991
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(104)	48	204	(320)	49
(c)	Employee benefits expense	1035	1055	906	4030	3660
(d)	Finance Costs/Interest	16	19	(18)	58	79
(e)	Depreciation and amortisation expense	32	22	25	96	87
(f)	Other expenses	589	541	440	2285	2283
	Total Expenses	4321	4151	3994	16075	15149
3	Profit / (Loss) before tax (1-2)	60	137	247	480	581
4	Tax expenses					
	-Current Tax	25	40	81	140	166
	-Deferred Tax	(6)	0	34	(4)	(11)
5	Profit/(Loss) for the period (3-4)	41	97	132	344	426
6	Other comprehensive income/(loss)					
(a)	Item that will not be reclassified to Statement of profit or loss	0	0	0	0	0
(b)	Remeasurement of post employment benefit obligations	0	0	0	0	0
(c)	Change in fair value of equity investment	(22)	167	22	(42)	64
(d)	Income tax relating to above	12	0	0	12	(23)
(e)	Other comprehensive income/(loss) for the period (net of tax)	(10)	167	22	(30)	41
7	Total comprehensive income (loss) for the period (5+6)	31	264	154	314	467
8	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	411	411	411	411	411
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4043	3729
10	i. Earnings Per Share					
(a)	Basic	1.00	2.36	3.21	8.38	10.37
(b)	Diluted	1.00	2.36	3.21	8.38	10.37


STATEMENT OF ASSETS AND LIABILITIES			
(INR In lakhs)			
S.No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
		(Audited)	(Audited)
	ASSETS		
	Non Current Assets		
a)	Property, Plant and Equipment	1405.47	1437.86
b)	Capital Work- In- Progress	0.00	0.00
c)	Investment Property	0.00	0.00
d)	Other Intangible Assets	3.95	4.08
e)	Financial Assets		
	-Non Current Investments	519.63	562.95
	-other Non Current Financial Assets	0.00	0.00
f)	Non Current Tax Assets (Net)	0.00	0.00
g)	Other non-current assets	0.00	9.68
	Total Non Current Assets	1929	2015
	Current Assets		
a)	Inventories	2748.95	2337.31



b)	Financial Assets		
	-Trade receivables	753.21	912.46
	-Cash and cash equivalents	368.98	347.65
	-Other Bank Balances	38.71	31.65
	-Loan and Deposits	4.52	4.52
c)	Other Current Assets	1414.54	877.27
	Total Current Assets	5328.91	4510.86
	Total Assets	7257.96	6525.43
	EQUITY AND LIABILITIES		
	Equity		
a)	Equity Share Capital	410.68	410.68
b)	Other Equity	4042.82	3728.55
	Total Equity	4453.50	4139.23
	Liabilities		
	Non Current Liabilities		
a)	Provisions	0	0
b)	Deferred Tax Liabilities	80.75	96.19
c)	Other non current liabilities	56.83	65.02
	Total Non Current Liabilities	137.58	161.21
	Current Liabilities		
a)	Financial Liabilities		
	-Borrowings	502.72	648.48
	-Trade payables	294.86	109.10
	-Other current financial liabilities	1554.20	1126.11
b)	Other Current Liabilities		
	Provisions	315.10	341.30
	Current Tax Liabilities (Net)	0.00	0.00
	Total Current Liabilities	2666.88	2224.99
	Total Liabilities	2804.46	2386.20
	Total Equities and Liabilities	7257.96	6525.43


NOTES:

1	The above financial results of the Company were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 22nd July, 2020. The statutory auditors of the company has audited these results, as required under clause 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2	The figures for the quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2020 and 31st March 2019 respectively.
3	The provision for impairment loss as required under Ind As 36 specified under section 133 of the Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 in respect of Fixed Assets has not been made, as in the opinion of Board of Directors the Book Value of the Fixed Assets is less than the realizable value of the said assets and will be reviewed at year end.
4	Provision for Gratuity & Leave encashment as required under Ind As 19 specified under section 133 of the Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 has not been made, the same will be made at year end.
5	Provision for Deferred Tax has not been made . Necessary provision shall be made in the year end.
6	The Company operates in one reportable segment only viz. Manufacturing of Jute Goods therefore, Ind As 108 regarding 'segment reporting' is not required to be disclosed..
7	As per the requirement of the provisions of Schedule II of the Companies Act, 2013, the Company has adopted the useful lives as per Part C of the said Schedule II for all fixed assets.
8	The outbreak of Corona virus (COVID-19) pandemic is causing significant disturbance and slowdown of economic activity globally and in India. The Company has evaluated the impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
9	Previous period's/year's figures have been regrouped or rearranged, wherever necessary.
10	The above Audited Financial Results for the fourth quarter and year ended 31st March, 2020 is also available on Company's website www.aucklandjute.com .

As per our report annexed
For Khandelwal Ray & Co.,
Chartered Accountants,
Firm Registration No. 302035E

(Pinaki Sarkar- Mem No.051449)
Partner
Dated the 22nd July, 2020



For Auckland International Limited


H.S Bayed
Executive Director
Dated the 22nd July, 2020

Independent Auditor's Report on Audited Annual Financial Results of Auckland International Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors
Auckland International Limited,
P.O. Jagatdal, Dist.24 Parganas (North),
West Bengal -743125

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Auckland International Limited (hereinafter referred to as the "Company") for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Kolkata

Date: the 22nd day of July, 2020

For Khandelwal Ray & Co.
Chartered Accountants
(Registration No. 302035E)



Pinaki Sarkar
Partner

Membership No. 051449

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