

J. B. S. & Company

Phone: 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Independent Auditor's Review Report on Unaudited Financial results of the Company for the Quarter ended 30th June, 2021 pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Auckland International Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of **Auckland International Limited** ("the Company") for the quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter year ended on 30th June 2021, as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally - accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed



under section 133 of the Companies Act, 2013, the SEBI Circulars and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. Emphasis Of Matter

COVID-19, a global pandemic has resulted in a significant decrease in the economic activities across the world including India. This has affected activities of organizations across the economic ecosystem impacting earnings prospects of Companies on Plant, Property & Equipments, Inventory, Production & Construction activities & current assets including trade receivables in the sector in which the company operates.

The management has carried out current assessment of the potential impact of Covid-19 due to second wave on the company and is of the view that there is no major impact on the Plant, Property & Equipments, inventory, current assets including trade receivables except production and other activities where involvement of human engagement is more. The company's capital and liquidity position remain strong to sustain its operations and there have been no changes to the company's internal financial control during this pandemic.

However, the impact assessment is a continuous process and will continue to monitor for any material changes to the future economic conditions.

Our opinion is not modified in respect of this matter.

For J.B.S. & Company
Chartered Accountants
Firm Registration No.: 323734E





Sudhanshu Sen, FCA
Partner
Membership No.: 306354

Place: Kolkata
Date: 30.07.2021
UDIN: 21306354AAAAJK9926

Auckland International Limited

CIN-L36934WB1977PLC031184

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REGISTERED OFFICE & MILLS

Auckland Jute Mills
Jagatdal - 743125
North 24 Parganas
West Bengal

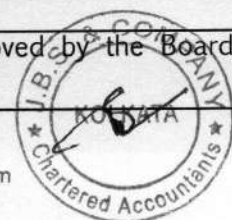
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2021

(Rs. In lakhs)

S.No	Particulars	Quarter ended			Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
(a)	Revenue from Operations	2756.25	4724.71	2870.55	17596.71
(b)	Other Income	18.00	38.79	49.00	115.79
	Total income	2774.25	4763.50	2919.55	17712.50
2	Expenses				
(a)	Cost of Materials consumed	1656.33	3124.52	1168.00	10380.52
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(294.41)	(416.57)	469.68	(113.57)
(c)	Employee benefits expense	705.22	938.10	900.13	3878.10
(d)	Finance Costs/Interest	8.57	4.63	6.30	42.63
(e)	Depreciation and amortisation expense	24.41	25.27	23.92	95.27
(f)	Other expenses	402.33	967.14	387.93	2633.14
	Total Expenses	2502.45	4643.08	2955.96	16916.08
3	Profit / (Loss) before tax (1-2)	271.80	120.42	(36.41)	796.42
4	Tax expenses				
	-Current Tax	50.00	40.00	0.00	205.00
	-Income Tax for Earlier Years	(0.18)	5.72	0.00	5.72
	-Deffered Tax	(3.18)	(8.54)	0.00	(0.54)
5	Profit/(Loss) for the period (3-4)	225.16	83.24	(36.41)	586.24
6	Other comprehensive income/(loss)				
a)	Item that will be reclassified to Statement of profit or loss	(11.32)	0.14	0.00	(0.14)
b)	Remeasurement of post employment benefit obligations	0.00	0.00	0.00	0.00
c)	Change in fair value of equity investment	76.31	46.34	3.72	59.34
d)	Income tax relating to above	16.65	(9.75)	(20.15)	(14.75)
	Other comprehensive income/(loss) for the period (net of tax)	81.64	36.45	(16.43)	44.45
7	Total comprehensive income(loss) for the period (5+6)	306.80	119.69	(52.84)	630.69
8	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	410.68	410.68	410.68	410.68
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	4673.50
10	i. Earnings Per Share				
	(a) Basic	5.48	2.03	(0.89)	14.27
	(b) Diluted	5.48	2.03	(0.89)	14.27

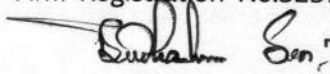
NOTES:

- 1 The above Unaudited financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30th July, 2021



2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind As 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
3	The provision for impairment loss as required under Ind AS36 specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 in respect of Fixed Assets has not been made, as in the opinion of Board of Directors the Book Value of the Fixed Assets is less than the realizable value of the said assets and will be reviewed at year end.
4	Provision for Gratuity & Leave encashment as required under Ind AS19 specified under section 133 of the Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 has not been made, the same will be made at year end.
5	The Company operates in one reportable segment only viz. Manufacturing of Jute Goods.
6	Provision for Deferred Tax has not been made . Necessary provision shall be made in the year end.
7	As per the requirement of the provisions of Schedule II of the Companies Act, 2013, the Company has adopted the useful lives as per Part C of the said Schedule II for all fixed assets.
8	Previous period's/year's figures have been regrouped or rearranged,wherever necessary.
9	The above Unaudited Financial Results for the first quarter ended 30th June, 2021 is also available on Company's website www.aucklandjute.com .

As per our report annexed
For J. B. S. & Company
Chartered Accountants,
Firm Registration No.323734E



(Sudhanshu Sen- Mem No.306354)

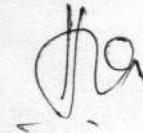
Partner

Dated the 30th July, 2021



For Auckland International Limited


S. C. Bhutoria
CFO



H. S. Bayed
Director

Dated the 30th July,2021