

J. B. S. & Company

Phone : 22 82 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Independent Auditor's Review Report on Unaudited Financial results of the Company for the Quarter ended 30th June 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Auckland International Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Auckland International Limited ("the Company") for the quarter ended 30th June 2022, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter year ended on 30 June 2022, as reported in these unaudited financial results have been approved by Board of Director of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standards



prescribed under section 133 of the Companies Act, 2013, the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

J.B.S & Company
Chartered Accountants
Firm Registration No.: 323734E



Sudhanshu Sen

Sudhanshu Sen, FCA
Partner
Membership No.: 306354

Place: Kolkata

UDIN: 22 306354A0WBAU9210

Date: 12-08-2022

Auckland International Limited

CIN-L36934WB1977PLC031184

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REGISTERED OFFICE & MILLS

Auckland Jute Mills
Jagatdal - 743125
North 24 Parganas
West Bengal

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2022					
(₹. in lakh, Unless Stated Otherwise)					
S.No	Particulars	Quarter ended			Year ended
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Current year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income				
(a)	Revenue from Operations	4737.82	4078.06	2756.25	18198.62*
(b)	Other Income	28.43	93.59	18.00	191.13
	Total income	4766.25	4171.65	2774.25	18389.75
2	Expenses				
(a)	Cost of Materials consumed	3512.71	3370.24	1656.33	12049.04
(b)	Changes in inventories of finished goods, work-in-progress	(426.91)	(808.45)	(294.41)	(384.77)
(c)	Employee benefits expense	1005.58	976.92	705.22	3654.67
(d)	Finance Costs/Interest	5.89	(0.15)	8.57	21.64
(e)	Depreciation and amortisation expense	27.32	38.62	24.41	100.98
(f)	Other expenses	716.63	763.58	402.33	2515.95
	Total Expenses	4841.23	4340.76	2502.45	17957.51
3	Profit / (Loss) before tax (1-2)	(74.98)	(169.11)	271.80	432.23
4	Tax expenses				
	-Current Tax	0.00	(22.00)	50.00	111.00
	-Income Tax for Earlier Years	0.00	(18.41)	(0.18)	(18.59)
	-Deffered Tax	0.00	(1.17)	(3.18)	1.31
5	Profit/(Loss) for the period (3-4)	(74.98)	(127.53)	225.16	338.51
6	Other comprehensive income/(loss)				
a)	Item that will not be reclassified to Statement of profit or	0.79	(40.82)	(11.32)	(1.96)
b)	Remeasurement of post employment benefit obligations	0.00	0.00	0.00	0.00
c)	Change in fair value of equity investment	(8.81)	29.04	76.31	49.28
d)	Income tax relating to above	3.93	2.47	16.65	(12.40)
	Other comprehensive income/(loss) for the period (net of	(4.09)	(9.31)	81.64	34.92
7	Total comprehensive income(loss) for the period (5+6)	(79.07)	(136.84)	306.80	373.44
8	Paid-up equity share capital (Equity Shares of Rs. 10/-	410.68	410.68	410.68	410.68
9	Reserve excluding Revaluation Reserves as per balance	0.00	0.00	0.00	5046.94
10	Earnings Per Share				
(a)	Basic	(1.83)	(3.11)	5.48	8.24
(b)	Diluted	(1.83)	(3.11)	5.48	8.24


NOTES:

1	The above Unaudited financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12th Aug, 2022
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind As 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
3	The provision for impairment loss as required under Ind AS36 specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 in respect of Fixed Assets has not been made, as in the opinion of Board of Directors the Book Value of the Fixed Assets is less than the realizable value of the said assets and will be reviewed at year end.
4	Provision for Gratuity & Leave encashment as required under Ind AS19 specified under section 133 of the Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 has not been made, the same will be made at year end.
5	The Company operates in one reportable segment only viz. Manufacturing of Jute Goods.
6	Provision for Deferred Tax has not been made. Necessary provision shall be made in the year end.
7	As per the requirement of the provisions of Schedule II of the Companies Act, 2013, the Company has adopted the useful lives as per Part C of the said Schedule II for all fixed assets.
8	Previous period's/year's figures have been regrouped or rearranged, wherever necessary.
9	The above Unaudited Financial Results for the first quarter ended 30th June, 2022 is also available on Company's website www.aucklandjute.com .

As per our report annexed
For J. B. S. & Company
Chartered Accountants,
Firm Registration No.323734E

(Sudhanshu Sen- Mem No.306354)
Partner
Dated the 12th Aug, 2022



For Auckland International Limited


S. C. Bhutoria
CFO


H. S. Bayed
Director

Dated the 12th Aug, 2022