

Auckland International Limited

CIN-L36934WB1977PLC031184

Phone : 033-25812038, 25812757, Fax: +913325813795

E-mail : ail@aucklandjute.com Website : www.aucklandjute.com

REGISTERED OFFICE & MILLS

Auckland Jute Mills
Jagatdal - 743125
North 24 Parganas
West Bengal

14th November, 2022

Scrip Code: II027

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700001

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the second quarter ended 30.09.2022 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Unaudited Financial Results of the Company together with the Limited Review Report of the Auditors for the second quarter and half year ended 30th September, 2022.

Kindly acknowledge receipt of the same.

Yours truly,

For AUCKLAND INTERNATIONAL LIMITED,

Sangeeta Ghose,

Company Secretary

(Membership No. FCS 9592)



Encl: a/a
Kankaria Estate, 6, Little ~~Russell~~ Street, Kolkata-700071, West Bengal, India
Phone : 033-22872607 / 40060331 / 40073219 Fax : +913322873159 E-mail : jkk@kankariagroup.com

J. B. S. & Company

Phone : 22 82 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Independent Auditor's Review Report on Unaudited Financial results of the Auckland International Limited for the Quarter and half year ended 30th September 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Auckland International Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Auckland International Limited ("the Company") for the quarter and half year ended 30th September 2022, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter and half year ended on 30 September 2022, as reported in these unaudited financial results have been approved by Board of Director of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For J.B.S. & Company
Chartered Accountants
Firm Registration No.: 323734E



Sudhanshu Sen

Sudhanshu Sen, FCA
Partner
Membership No.: 306354

Place: Kolkata
UDIN: 22306354BDBBUO1431
Date: 14-11-2022

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER, 2022

(₹. In lakhs, Unless Stated Otherwise)

S.No.	Particulars	Quarter ended			Six Months ended		Year ended
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Previous year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
(a)	Revenue from Operations	6295.92	4737.82	5364.51	11033.74	8120.76	18198.62
(b)	Other Income	31.33	28.43	74.97	59.76	92.97	191.13
	Total income	6327.25	4766.25	5439.48	11093.50	8213.73	18389.75
2	Expenses						
(a)	Cost of Materials consumed	3753.06	3512.71	3465.19	7265.77	5121.52	12049.04
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	466.93	(426.91)	74.01	40.02	(220.40)	(384.77)
(c)	Employee benefits expense	1128.86	1005.58	965.49	2134.44	1670.71	3654.67
(d)	Finance Costs/Interest	9.39	5.89	4.24	15.28	12.81	21.64
(e)	Depreciation and amortisation expense	24.62	27.32	16.41	51.94	40.82	100.98
(f)	Other expenses	816.92	716.63	652.82	1533.55	1055.15	2515.95
	Total Expenses	6199.78	4841.23	5178.16	11041.00	7680.61	17957.51
3	Profit / (Loss) before tax (1-2)	127.47	(74.98)	261.32	52.50	533.12	432.23
4	Tax expenses						
	-Current Tax	3.00	0.00	81.00	3.00	131.00	111.00
	-Income Tax for Earlier Years	0.00	0.00	0.00	0.00	(0.18)	(18.59)
	-Deffered Tax	0.00	0.00	3.74	0.00	0.56	1.31
5	Profit/(Loss) for the period (3-4)	124.47	(74.98)	176.58	49.50	401.74	338.51
6	Other comprehensive income/(loss)						
(a)	Item that will be reclassified to Statement of profit or loss -Change in fair value of Investment in Bonds & Mutual Funds.	1.55	1.05	25.25	2.60	13.93	(2.62)
(b)	Remeasurement of post employment benefit obligations	0.00	0.00	(3.51)	0.00	0.00	0.00
(c)	Income tax relating to above	(0.39)	(0.26)	0.00	(0.65)	(3.51)	0.66
(d)	Item that will be not reclassified to Statement of profit or loss -Change in fair value of Investment in Equity Shares.	17.59	(8.81)	(43.11)	8.78	33.20	49.28
(e)	Income tax relating to above	(6.14)	3.93	(25.00)	(2.21)	(8.35)	(12.40)
	Other comprehensive income/(loss) for the period (net of tax)	12.61	(4.09)	(46.37)	8.52	35.27	34.92
7	Total comprehensive income(loss) for the period (5+6)	137.09	(79.07)	130.21	58.02	437.01	373.43
8	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	410.68	410.68	410.68	410.68	410.68	410.68
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						5046.94
10	i. Earnings Per Share						
(a)	Basic	3.03	(1.83)	4.30	1.21	9.78	8.24
(b)	Diluted	3.03	(1.83)	4.30	1.21	9.78	8.24

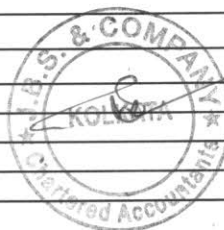
Kankaria Estate, 6, Little Russell Street, Kolkata-700071, West Bengal, India

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AUDITED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES		(₹. In lakhs, Unless Stated Otherwise)	
PARTICULARS		Sept., 2022	March, 2022
		(Unaudited)	(Audited)
ASSETS			
(1) Non-current assets			
(a)	1. Property, plant and equipment	1474.07	1459.13
	2. Capital Work in Progress	0.00	0.00
(b)	Investment Property	0.00	0.00
(c)	Other Intangible Assets	2.35	2.67
(d)	Financial assets-		
	-Non Current Investments	1236.05	619.69
	-Other Non Current Financial Assets (Security Deposit)	199.10	199.10
	Non Current Tax Assets (Net)	0.00	0.00
(e)	Other Non - Current Assets	0.00	0.00
	Total Non-Current Assets	2911.57	2280.59
(2) Current assets			
(a)	Inventories	2778.42	2947.47
(b)	Financial assets		
	-Trade Receivables	636.62	809.39
	-Cash and Cash Equivalents	209.23	341.23
	-Bank Balances Other Than (ii) above	436.71	436.71
	-Loan and Deposits	4.52	4.52
(c)	Current Tax Assets (Net)	181.78	141.72
(d)	Other Current Assets	280.29	276.81
	Total current assets	4527.57	4957.85
	Total assets	7439.14	7238.43
II EQUITY AND LIABILITIES			
1) Equity			
(a)	Equity share capital	410.68	410.68
(b)	Other equity	5104.96	5046.94
	Total equity	5515.64	5457.62
2) Liabilities			
i) Non-current liabilities			
	-Provisions	0.00	0.00
	-Deferred tax liabilities(net)	113.61	110.74
	-Other liabilities (Deferred Govt. Grant)	41.14	43.73
	Total non-current liabilities	154.75	154.47
ii) Current liabilities			
(a)	Financial liabilities		
	-Borrowings	546.87	317.75
	-Trade payables -total outstanding dues of creditors other than Small enterprises and Micro enterprises	324.06	312.16
	-Other Current Financial Liabilities	897.82	996.44
(b)	Other Current Liabilities		
	-Current Tax Liabilities (Net)		
	Total current liabilities	1768.75	1626.35
	Total liabilities	1923.50	1780.82
	Total equity and liabilities	7439.14	7238.44

UNAUDITED CASH FLOW STATEMENT		(₹. In lakhs, Unless Stated Otherwise)		
S.No.	PARTICULARS	Sept., 2022	Sept., 2021	2022
		(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit/(Loss) Before Tax	52.50	533.12	432.24
	Adjustment towards Income Tax for earlier years	0.00	0.18	18.59
	Adjustments for Depreciation.	51.94	40.82	100.98
	Dividend Income	(2.46)	(0.09)	(6.14)
	Net (Profit)/Loss on Sale of Investment	(5.43)	0.00	(25.75)
	Loss (Profit) on Fixed Assets sold/(discarded)	(0.07)	0.00	0.00
	Interest Income	6.81	(31.43)	17.82
	Interest & Financial Charges	(38.62)	8.91	(120.99)
	Operating Profit Before Working Capital Changes	64.67	551.51	416.75
	Adjustments for:			



(Increase)/Decrease in Trade and other Receivable	172.77	(655.69)	(165.98)
(Increase)/Decrease in Inventories	169.05	421.83	(540.67)
(Increase)/Decrease in Loans and Other Financial Assets	0.00	0.00	0.00
(Increase)/Decrease in Non Current Assets (Security Deposit Assets)	0.00	0.00	(199.10)
(Increase)/Decrease in Other Current Assets	(3.48)	(521.78)	(57.40)
Increase/(Decrease) in Trade Payables and Other Liabilities	11.90	285.68	90.86
Increase/(Decrease) in Other Financial Liabilities	(98.62)	112.66	(87.77)
Increase/(Decrease) in Other Bank Balances	0.00	0.00	(25.79)
Increase/(Decrease) in Provisions (Net)	0.00	0.00	0.00
Cash generated from Operations	251.62	194.21	(985.86)
Direct taxes Paid (Net of refunds)	(43.06)	(131.00)	(126.92)
Cash Flow from Operating Activities	273.23	614.71	(696.04)
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Property,Plant & Equipment	(67.18)	(105.88)	(135.40)
Capital Work-in-Progress	0.00	48.48	48.48
Sale of Fixed Assets	0.07	0.00	0.00
Purchase/Sale of Investments (Net)	(1349.54)	(350.01)	(1551.97)
Interest Received	38.62	31.43	120.99
Sale/Maturity of Investments	750.00	700.18	2526.34
Dividend Received	2.46	0.00	6.14
Net Cash Used in Investing Activities	(625.57)	324.20	1014.58
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Short Term Borrowings	229.12	(341.98)	(227.30)
Proceeds from Unsecured Loans	0.00	0.00	0.00
Interest & Financial Charges Paid	(6.81)	(8.91)	(17.82)
Deferred Government Grant	(2.60)	(3.03)	(6.07)
Net Cash Generated from Financing Activities	219.71	(353.92)	(251.19)
Net Increase in cash & Cash Equivalents (A+B+C)	(132.00)	33.49	67.37
Cash & Cash Equivalents (Opening)	341.23	273.86	273.86
Cash & Cash Equivalents (Closing)	209.23	307.35	341.23

NOTES:

1	The above Unaudited financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th November, 2022.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
3	The provision for impairment loss as required under IND AS 36 specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 in respect of Assets has not been made, as in the opinion of Board of Directors the Book Value of the Assets is less than the realizable value of the said assets and will be reviewed at year end.
4	Provision for Gratuity & Leave encashment as required under IND AS 19 specified under section 133 of the Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 has not been made. the same will be made at year end.
5	The Company operates in one reportable segment only viz. Manufacturing of Jute Goods.
6	As per the requirement of the provisions of Schedule II of the Companies Act, 2013, the Company has adopted the useful lives as per Part C of the said Schedule II for all fixed assets.
7	Provision for Deferred Tax has not been made.Necessary provision shall be made in the year end.
8	Previous period's/year's figures have been regrouped or rearranged,wherever necessary.
9	The above Unaudited Financial Results for the second quarter and six months ended 30th September, 2022 is also available on Company's website www.aucklandjute.com.

As per our report annexed
For J.B.S. & Company
Chartered Accountants,
Firm Registration No. 323734E


Sudhanshu Sen
Membership No: 306354
Partner
Place: Kolkata
Dated: 14th November, 2022



For Auckland International Limited


H.S. Bayed
Executive Director


S. C. Bhutoria
CFO