

Auckland International Limited

CIN-L36934WB1977PLC031184

Phone : 033-25812038, 25812757, Fax : +91-033-25813795

E-mail : ail@aucklandjute.com Website : www.aucklandjute.com

REGISTERED OFFICE & MILLS

Auckland Jute Mills
Jagatdal - 743125
North 24 Parganas
West Bengal

14th November, 2023

Scrip Code: I1027

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700001

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the second quarter ended 30.09.2023 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Unaudited Financial Results of the Company together with the Limited Review Report of the Auditors for the second quarter and half year ended 30th September, 2023.

Kindly acknowledge receipt of the same.

Yours truly,
For AUCKLAND INTERNATIONAL LIMITED,

Sangeeta Ghose

Company Secretary
(Membership No. FCS 9592)

Encl: a/a



Corporate Office—5 Middleton Street, Kolkata-700071, West Bengal
Administrative Office—6, Little Russell Street, Kolkata-700071, West Bengal
Phone : +919903586240 E-mail : sangeeta@jkkankaria.com

J. B. S. & Company

Phone : (033) 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

E-mail : jbs_company@rediffmail.com

Independent Auditor's Review Report on Unaudited Financial results of the Auckland International limited for the Quarter and half year ended 30th September 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Auckland International limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Auckland International limited ("the Company") for the quarter and half year ended 30th September 2023, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter and half year ended on 30th September 2023, as reported in these unaudited financial results have been approved by Board of Director of the Company but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result, prepared in accordance with the applicable Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.



For J.B.S & Company
Chartered Accountants
Firm Registration No.:323734E

A handwritten signature in black ink, appearing to read "Sudal Sen".

CA. Sudhanshu Sen, FCA
Partner
Membership No.: 306354

Place: Kolkata

Date: 14-11-2023.

UDIN: 23306354BGWSKE2148

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹. In lakhs, Unless Stated Otherwise)

S.No.	Particulars	Quarter ended			Six Months ended		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Previous year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from Operations	4774.59	4876.37	6295.92	9650.96	11033.74	22570.81
(b)	Other Income	33.13	37.77	31.33	70.90	59.76	114.93
	Total income	4807.72	4914.14	6327.25	9721.86	11093.50	22685.74
2	Expenses						
(a)	Cost of Materials consumed	3764.92	3274.62	3753.06	7039.54	7265.77	14284.38
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(797.92)	(578.84)	466.93	(1376.76)	40.02	286.37
(c)	Employee benefits expense	1091.65	1088.75	1128.86	2180.40	2134.44	4435.95
(d)	Finance Costs	36.75	9.05	9.39	45.80	15.28	72.63
(e)	Depreciation and amortisation expense	23.66	24.03	24.62	47.69	51.94	103.59
(f)	Other expenses	792.72	764.71	816.92	1557.43	1533.55	3111.27
	Total Expenses	4911.78	4582.32	6199.78	9494.10	11041.00	22294.19
3	Profit / (Loss) before tax (1-2)	(104.06)	331.82	127.47	227.76	52.50	391.55
4	Tax expenses						
	-Current Tax	(20.00)	59.00	3.00	39.00	3.00	88.00
	-Income Tax for Earlier Years	0.00	0.00	0.00	0.00	0.00	(3.56)
	-Deferred Tax	0.00	0.00	0.00	0.00	0.00	4.02
5	Profit/(Loss) for the period (3-4)	(84.06)	272.82	124.47	188.76	49.50	303.09
6	Other comprehensive income/(loss)						
a)	Item that will be reclassified to Statement of profit or loss -Change in fair value of Investment in Bonds &	10.15	0.77	1.55	10.92	2.60	0.45
b)	Remeasurement of post employment benefit obligations	0.00	0.00	0.00	0.00	0.00	0.00
c)	Income tax relating to above	(2.56)	(0.19)	(0.39)	(2.75)	(0.65)	(0.12)
d)	Item that will be not reclassified to Statement of profit or loss -Change in fair value of Investment in Equity	7.02	13.17	17.59	20.19	8.78	15.83
e)	Income tax relating to above	(1.77)	(3.31)	(6.14)	(5.08)	(2.21)	(3.99)
	Other comprehensive income/(loss) for the period (net of tax)	12.84	10.44	12.61	23.28	8.52	12.17
7	Total comprehensive income(loss) for the period (5+6)	(71.22)	283.26	137.09	212.04	58.02	315.26
8	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	410.68	410.68	410.68	410.68	410.68	410.68
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5362.20
10	i. Earnings Per Share						
(a)	Basic	(2.05)	6.64	3.03	4.60	1.21	7.38
(b)	Diluted	(2.05)	6.64	3.03	4.60	1.21	7.38

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UNAUDITED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES

(₹. In lakhs, Unless Stated Otherwise)

S.No.	PARTICULARS	Sept., 2023	March, 2023
		(Unaudited)	(Audited)
I	ASSETS		
(1)	Non-current assets		
(a)	1. Property, plant and equipment	1665.44	1553.29
	2. Capital Work in Progress	0.00	0.00
(b)	Investment Property	0.00	0.00
(c)	Other Intangible Assets	3.20	3.47
(d)	Financial assets-		
	-Investments	1368.64	927.33
	-Other Financial Assets (Security Deposit)	199.10	199.10
	Non Current Tax Assets (Net)	0.00	0.00
(e)	Other Assets (Capital Advance)	25.86	25.86
	Total Non-Current Assets	3262.24	2709.05
(2)	Current assets		
(a)	Inventories	5304.60	3291.05
(b)	Financial assets		
	-Trade Receivables	575.41	682.00
	-Cash and Cash Equivalents	203.17	80.49
	-Other Balances with Bank	464.44	444.03
	-Deposit	4.52	4.52
(c)	Current Tax Assets (Net)	129.05	111.14
(d)	Other Current Assets (Net)	546.79	347.72
	Total current assets	7227.98	4960.95
	Total assets	10490.22	7670.00
II	EQUITY AND LIABILITIES		
1)	Equity		
(a)	Equity share capital	410.68	410.68
(b)	Other equity	5574.24	5362.20
	Total equity	5984.92	5772.88
2)	Liabilities		
i)	Non-current liabilities		
	-Provisions	0.00	0.00
	-Deferred tax liabilities(net)	126.70	118.87
	-Other liabilities (Deferred Govt. Grant)	36.43	38.53
	Total non-current liabilities	163.13	157.40
ii)	Current liabilities		
(a)	Financial liabilities		
	-Borrowings	2680.26	585.15
	-Trade payables -total outstanding dues of creditors Small enterprises and Micro enterprises	0.00	6.89
	-Trade payables -total outstanding dues of creditors other than Small enterprises and Micro enterprises	555.45	180.74
	-Other Current Financial Liabilities	1106.46	966.94
(b)	Other Current Liabilities		
	-Current Tax Liabilities (Net)		
	Total current liabilities	4342.17	1739.72
	Total liabilities	4505.30	1897.12
	Total equity and liabilities	10490.22	7670.00



UNAUDITED CASH FLOW STATEMENT		(₹. In lakhs, Unless Stated Otherwise)		
S.No.	PARTICULARS	Sept., 2023	Sept., 2022	2023
		(Unaudited)	(Unaudited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit/(Loss) Before Tax	227.76	52.50	391.55
	Adjustment towards Income Tax for earlier years	0.00	0.00	3.56
	Adjustments for Depreciation.	47.69	51.94	103.59
	Dividend Income	(4.05)	(2.46)	(6.57)
	Net (Profit)/Loss on Sale of Investment	(11.58)	(5.43)	(9.18)
	Loss (Profit) on Fixed Assets sold/(discarded)	(0.31)	(0.07)	(0.08)
	Interest Income	(52.85)	(38.62)	(91.86)
	Interest & Financial Charges	43.38	6.81	58.47
	Operating Profit Before Working Capital Changes	250.04	64.67	449.48
	Adjustments for:			
	(Increase)/Decrease in Trade and other Receivable	106.59	172.77	127.39
	(Increase)/Decrease in Inventories	(2013.55)	169.05	(343.58)
	(Increase)/Decrease in Loans and Other Financial Assets	0.00	0.00	0.00
	(Increase)/Decrease in Non Current Assets (Security Deposit Assets)	0.00	0.00	0.00
	(Increase)/Decrease in Other Current Assets	(199.07)	(3.48)	(70.91)
	Increase/(Decrease) in Trade Payables and Other Liabilities	367.82	11.90	(124.53)
	Increase/(Decrease) in Other Financial Liabilities	139.52	(98.62)	(29.50)
	Increase/(Decrease) in Other Bank Balances	(20.41)	0.00	(7.32)
	Increase/(Decrease) in Provisions (Net)	0.00	0.00	0.00
	Cash generated from Operations	(1619.10)	251.62	(448.45)
	Direct taxes Paid (Net of refunds)	(56.91)	(43.06)	(57.42)
	Cash Flow from Operating Activities	(1425.97)	273.23	(56.39)
B.	CASH FLOW FROM INVESTING ACTIVITIES:			
	Purchase of Property, Plant & Equipment	(159.42)	(67.18)	(199.17)
	Capital Work-in-Progress	25.86	0.00	(25.86)
	Sale of Fixed Assets	0.13	0.07	0.71
	Purchase/Sale of Investments (Net)	(1189.38)	(1349.54)	(1650.35)
	Interest Received	52.85	38.62	91.86
	Sale/Maturity of Investments	790.76	750.00	1368.17
	Dividend Received	4.05	2.46	6.57
	Net Cash Used in Investing Activities	(475.15)	(625.57)	(408.07)
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Short Term Borrowings	38.11	229.12	267.40
	Proceeds from Unsecured Loans	2057.00	0.00	0.00
	Interest & Financial Charges Paid	(43.38)	(6.81)	(58.47)
	Deferred Government Grant	(2.10)	(2.60)	(5.20)
	Net Cash Generated from Financing Activities	2049.63	219.71	203.73
	Net Increase in cash & Cash Equivalents (A+B+C)	148.51	(132.00)	(260.74)
	Cash & Cash Equivalents (Opening)	80.49	341.23	341.23
	Cash & Cash Equivalents (Closing)	203.17	209.23	80.49

NOTES:

- The above Unaudited financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th November, 2023.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The provision for impairment loss as required under IND AS 36 specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 in respect of Assets has not been made, as in the opinion of Board of Directors the Book Value of the Assets is less than the realizable value of the said assets and will be reviewed at year end.
- Provision for Gratuity & Leave encashment as required under IND AS 19 specified under section 133 of the Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 has not been made, the same will be made at year end.
- The Company operates in one reportable segment only viz. Manufacturing of Jute Goods.
- As per the requirement of the provisions of Schedule II of the Companies Act, 2013, the Company has adopted the useful lives as per Part C of the said Schedule II for all fixed assets.
- Provision for Deferred Tax has not been made. Necessary provision shall be made in the year end.
- Previous period's/year's figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results for the second quarter and six months ended 30th September, 2023 is also available on Company's website www.aucklandiute.com.

As per our report annexed

For J.B.S. & Company

Chartered Accountants,

Firm Registration No. 323734E

Sudhanshu Sen

Membership No: 306354

Partner

Place: Kolkata

Dated: 14th November, 2023



[Signature]

S. C. Bhutoria
CFO

For Auckland International Limited

[Signature]

H.S.Bayed
Executive Director